



Buckinghamshire Shareholder Committee agenda

Date: Tuesday 19 July 2022

Time: 10.30 am

Venue: The Oculus, Buckinghamshire Council, Gatehouse Road, Aylesbury HP19 8FF

Membership:

J Chilver (Chairman), S Broadbent, A Cranmer and P Strachan

Agenda Item	Page No
1 Appointment of Chairman To note the appointment of the Cabinet Member for Accessible Housing and Resources as the Chairman of the Buckinghamshire Shareholder Committee.	
2 Apologies for absence	
3 Declarations of interest	
4 Introductions and Committee Membership Chairman to confirm Committee Membership and Members and Officers in attendance to be introduced.	
5 Terms of Reference and Role of the Committee To note and comment on the Committee's Terms of Reference and to receive a brief overview of the role of the Shareholder Committee. Also attached for information are the report and legal implications that went to Cabinet on 29 March 2022.	5 - 16
6 Exclusion of the public To resolve: that under Section 100(A)(4) of the Local Government Act 1972, the public be excluded from the meeting on the grounds that it involves the likely disclosure of exempt information as defined in the paragraph indicated in Part 1 of Schedule 12A of the Act.	

Business Plans, Governance Arrangements and Financial Statements

To consider:

- The current governance arrangements of each subsidiary including the Director appointments.
- The Shareholder / Member agreements and agree the timing and methodology for the review of these.
- The Business Plans and agree the timing and methodology for the review of these.

- 7 Aylesbury Vale Estates 17 - 276**
- | | |
|------------------------------------|-----------------|
| Business Plan | Pages 17 – 52 |
| Incorporation Document | Pages 53 – 56 |
| AVE LLP Members Agreement | Pages 57 – 224 |
| Board Report Q4 2021/22 | Pages 225 – 246 |
| Portfolio Performance Analysis | Pages 247 – 250 |
| Draft Financial Statements 2021/22 | Pages 251 - 276 |
- 8 Consilio 277 - 368**
- | | |
|-------------------------------------|-----------------|
| Business Plan | Pages 279 – 294 |
| Final Financial Statements 2020/21 | Pages 295 – 312 |
| Draft Financial Statements 2021/22 | Pages 313 – 330 |
| Balance Sheet as at 31 March 2022 | Pages 331 – 332 |
| Profit and Loss as at 31 March 2022 | Pages 333 – 334 |
| Memorandum of Understanding | Pages 335 - 368 |
- 9 Buckinghamshire Advantage 369 - 382**
- | | |
|------------------------------------|-----------------|
| Draft Business Plan | Pages 369 – 374 |
| Final Financial Statements 2020/21 | Pages 375 - 382 |
- 10 Methods of Reporting**
- To consider the methods of reporting both to this Committee and to Cabinet on the performance of the Subsidiary Companies and to agree a mechanism to communicate the shareholder’s views to the Subsidiary through systematic engagement between the Chair/CEO and shareholder/member role to ensure effective performance against strategy and governance.
- 11 Training**
- Training for:
- Subsidiary’s Directors
 - Cabinet Members
- 12 Forward Plan Discussion**
- To discuss items for future meetings.
- 13 Date of next meeting**
- Wednesday 12 October at 10 a.m.

If you would like to attend a meeting, but need extra help to do so, for example because of a disability, please contact us as early as possible, so that we can try to put the right support in place.

For further information please contact: Leslie Ashton on 01895 837227, email democracy@buckinghamshire.gov.uk.